



MISSOURI TAXPAYER BILL OF RIGHTS

The Policy



The Missouri Taxpayer Bill of Rights (MO-TABOR) is a tax and expenditure limit that would meaningfully constrain Missouri's government growth and return the power of controlling the size of government back to Missourians.

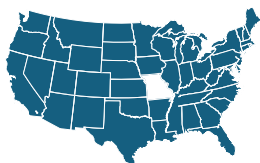
The Facts



Over the past five years, the state's budget has nearly doubled.



Government spending is growing faster than the economy, which is unsustainable.



According to Moody's Analytics, Missouri is one of the least-prepared states in the nation for an economic downturn.



Missouri's current tax and expenditure limit, the Hancock Amendment, has proven incapable of meaningfully constraining taxes or spending.

Good Tax and Expenditure Limit Checklist



- Incorporated into state constitution
- Limit government growth rate to the sum of inflation and population growth
- Measures growth relative to recent year(s) as opposed to a fixed date to ensure the limit never grows outdated
- Applies to a broad measure of revenue and/or expenditures, with minimal exemptions
- Provides for the disposition of surplus revenues in excess of the limit (automatic tax cuts, refunds, and deposits into a rainy-day fund)



Scan here to download the Show-Me Institute's report on a Missouri Taxpayer Bill of Rights



Talk to a Policy Expert

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