



MODERNIZING UNEMPLOYMENT INSURANCE IN MISSOURI

The Policy



Before Missouri can accomplish any substantive policy reforms to its unemployment insurance system, it must modernize its IT and accounting systems to ensure that technical capability is not the limiting factor. Policymakers can modernize Missouri's outdated unemployment insurance system by implementing key reforms.

Key Reforms



Prohibit benefits from exceeding paychecks.



Shorten benefit duration and improve the link with economic conditions.



Reduce fraud from improper payments through data sharing.



Broaden the taxable wage base to allow for lower tax rates.



Streamline short-time compensation.



Reduce the penalty for part-time work.

Unemployment Insurance Program Checklist



- Front-loaded Payments
- Reemployment Taxes and Bonuses
- Countercyclical Benefit Duration and Generosity
- Robust Monitoring and Job Search Assistance
- Unemployment Insurance Accounts
- Prohibiting the Replacement Rate from Ever Exceeding 100 Percent
- Forward-looking Assessment of Future Program Use



Talk to a Policy Expert

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