

HOW COULD EDUCATION SAVINGS ACCOUNTS WORK IN MISSOURI?



WHAT IS AN ESA?

An education savings account (ESA) program allows parents to receive a portion of their child's public education funding in an account with defined uses, including private school tuition, private tutoring, or other educational expenses. ESAs may be funded by tax credits given to individuals and organizations that donate to scholarship-granting organizations. They can also be funded directly by the government. Arizona, Florida, Mississippi, North Carolina, Nevada, and Tennessee offer ESAs.

KNOW THE REQUIREMENTS

ESA plans can take several forms. They can be designed for students with specific needs, such as those in failing schools or those with disabilities. They can also be universal, meaning that they're available to all students.



APPLY

Families who want ESAs simply apply for them. If a plan includes specific requirements, families would need to prove that they meet the eligibility tests.

RECEIVE ESA DEBIT CARD

Upon approval, families often access their ESA funds through a state-issued debit card. The card can be used for approved expenses only and not for cash withdrawal.



USE SERVICES

Parents and students choose which services to purchase, limited only by specific requirements of the ESA program. The family can then use its ESA debit card to purchase those services.

ENJOY YOUR EDUCATION

Customize your children's education and watch them flourish!



#SCHOOLCHOICE

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