

Projected Tax Revenues - Arena District - In/Out Buildings
Example Net Difference

Model is projected tax revenues generated inside and outside District based on the net benefit projection of Johnson Consulting dated January 29, 2017, with a net benefit in the study reflected in Fiscal Year 2024 and the example ramp in benefits provided by the Kiel Center Partners.

Year			State Revenue Generated					City Revenue Generated					
Plan Year	Calendar Yr Revenue Generated	Fiscal Yr Revenue Generated	In & Out State Do Nothing	In & Out State With Plan	Net Benefit	Example State Contribution	Net Benefit per Contribution Ratio	In & Out City Do Nothing*	In & Out City With Plan*	Net Benefit	Example City Contribution	Net Benefit per Contribution Ratio	Example CID Contribution
1	2016	2017											
2	2017	2018	\$11,000,000	\$11,250,000	\$250,000	\$0		\$6,200,000	\$6,300,000	\$100,000	\$0		\$500,000
3	2018	2019	\$10,670,000	\$11,587,500	\$917,500	\$2,000,000	0.46	\$6,076,000	\$7,026,000	\$950,000	\$1,500,000	0.63	\$1,162,175
4	2019	2020	\$10,456,600	\$11,819,250	\$1,362,650	\$2,000,000	0.68	\$5,954,480	\$7,166,520	\$1,212,040	\$1,500,000	0.81	\$1,225,968
5	2020	2021	\$9,933,770	\$12,055,635	\$2,121,865	\$2,000,000	1.06	\$5,656,756	\$7,309,850	\$1,653,094	\$1,500,000	1.10	\$1,291,413
6	2021	2022	\$9,437,082	\$12,296,748	\$2,859,666	\$3,300,000	0.87	\$5,373,918	\$7,456,047	\$2,082,129	\$2,500,000	0.83	\$1,358,545
7	2022	2023	\$8,965,227	\$12,542,683	\$3,577,455	\$3,500,000	1.02	\$5,105,222	\$7,605,168	\$2,499,946	\$2,600,000	0.96	\$1,427,401
8	2023	2024	\$8,500,000	\$13,400,000	\$4,900,000	\$3,500,000	1.40	\$4,900,000	\$7,700,000	\$2,800,000	\$2,600,000	1.08	\$1,448,812
9	2024	2025	\$8,330,000	\$13,668,000	\$5,338,000	\$3,600,000	1.48	\$4,802,000	\$7,854,000	\$3,052,000	\$2,700,000	1.13	\$1,470,545
10	2025	2026	\$8,163,400	\$13,941,360	\$5,777,960	\$3,600,000	1.60	\$4,705,960	\$8,011,080	\$3,305,120	\$2,700,000	1.22	\$1,492,603
11	2026	2027	\$8,000,132	\$14,220,187	\$6,220,055	\$3,700,000	1.68	\$4,611,841	\$8,171,302	\$3,559,461	\$2,800,000	1.27	\$1,514,992
12	2027	2028	\$7,840,129	\$14,504,591	\$6,664,462	\$3,700,000	1.80	\$4,519,604	\$8,334,728	\$3,815,124	\$2,800,000	1.36	\$1,537,717
13	2028	2029	\$7,683,327	\$14,794,683	\$7,111,356	\$3,900,000	1.82	\$4,429,212	\$8,501,422	\$4,072,210	\$2,900,000	1.40	\$1,560,782
14	2029	2030	\$7,529,660	\$15,090,576	\$7,560,916	\$4,000,000	1.89	\$4,340,628	\$8,671,451	\$4,330,823	\$3,000,000	1.44	\$1,584,194
15	2030	2031	\$7,379,067	\$15,392,388	\$8,013,321	\$4,000,000	2.00	\$4,253,815	\$8,844,880	\$4,591,065	\$3,000,000	1.53	\$1,607,957
16	2031	2032	\$7,231,486	\$15,700,236	\$8,468,750	\$4,100,000	2.07	\$4,168,739	\$9,021,777	\$4,853,038	\$3,100,000	1.57	\$1,632,076
17	2032	2033	\$7,086,856	\$16,014,240	\$8,927,384	\$4,300,000	2.08	\$4,085,364	\$9,202,213	\$5,116,849	\$3,200,000	1.60	\$1,656,557
18	2033	2034	\$7,000,000	\$16,334,525	\$9,334,525	\$6,000,000	1.56	\$4,000,000	\$9,386,257	\$5,386,257	\$4,500,000	1.20	\$1,681,406
19	2034	2035	\$7,000,000	\$16,661,216	\$9,661,216	\$6,000,000	1.61	\$4,000,000	\$9,573,982	\$5,573,982	\$4,500,000	1.24	\$1,706,627
20	2035	2036	\$7,000,000	\$16,994,440	\$9,994,440	\$6,000,000	1.67	\$4,000,000	\$9,765,462	\$5,765,462	\$4,500,000	1.28	\$1,732,226
21	2036	2037	\$7,000,000	\$17,334,329	\$10,334,329	\$6,000,000	1.72	\$4,000,000	\$9,960,771	\$5,960,771	\$4,500,000	1.32	\$1,758,210
22	2037	2038	\$7,000,000	\$17,681,015	\$10,681,015	\$6,000,000	1.78	\$4,000,000	\$10,159,986	\$6,159,986	\$4,500,000	1.37	\$1,784,583
23	2038	2039	\$7,000,000	\$18,000,000	\$11,000,000	\$6,000,000	1.83	\$4,000,000	\$10,363,186	\$6,363,186	\$4,500,000	1.41	\$1,811,352
24	2039	2040	\$7,000,000	\$18,000,000	\$11,000,000	\$6,000,000	1.83	\$4,000,000	\$10,570,450	\$6,570,450	\$4,500,000	1.46	\$1,838,522
25	2040	2041	\$7,000,000	\$18,000,000	\$11,000,000	\$6,000,000	1.83	\$4,000,000	\$10,781,859	\$6,781,859	\$4,500,000	1.51	\$1,866,100
26	2041	2042	\$7,000,000	\$18,000,000	\$11,000,000	\$6,000,000	1.83	\$4,000,000	\$10,997,496	\$6,997,496	\$4,500,000	1.55	\$1,894,091
27	2042	2043	\$7,000,000	\$18,000,000	\$11,000,000	\$6,000,000	1.83	\$4,000,000	\$11,000,000	\$7,000,000	\$4,500,000	1.56	\$1,922,503
28	2043	2044	\$7,000,000	\$18,000,000	\$11,000,000	\$6,000,000	1.83	\$4,000,000	\$11,000,000	\$7,000,000	\$4,500,000	1.56	\$1,951,340
29	2044	2045	\$7,000,000	\$18,000,000	\$11,000,000	\$6,000,000	1.83	\$4,000,000	\$11,000,000	\$7,000,000	\$4,500,000	1.56	\$1,980,610
30	2045	2046	\$7,000,000	\$18,000,000	\$11,000,000	\$6,000,000	1.83	\$4,000,000	\$11,000,000	\$7,000,000	\$4,500,000	1.56	\$2,010,319
31	2046	2047	\$7,000,000	\$18,000,000	\$11,000,000	\$6,000,000	1.83	\$4,000,000	\$11,000,000	\$7,000,000	\$4,500,000	1.56	\$2,040,474
32	2047	2048	\$7,000,000	\$18,000,000	\$11,000,000	\$6,000,000	1.83	\$4,000,000	\$11,000,000	\$7,000,000	\$4,500,000	1.56	\$2,071,081
Total			\$243,206,736	\$483,283,602	\$240,076,866	\$141,200,000	1.70	\$139,183,539	\$284,735,888	\$145,552,349	\$105,900,000	1.37	\$50,521,181
NPV @		4.50%					\$65,608,883					\$49,206,474	\$25,067,311

* Exclusive of Amusement Taxes