

GO Debt Service & Calculation of New Debt Service

	FY 17 Budget Projection	FY 18 Budget Projection	FY 19 Budget Projection	FY 20 Budget Projection	FY 21 Budget Projection	FY 22 Budget Projection	FY 23 Budget Projection	FY 24 Budget Projection	FY 25 Budget Projection	FY 26 Budget Projection	FY 27 Budget Projection	FY 28 Budget Projection	FY 29 Budget Projection	FY 30 Budget Projection	FY 31 Budget Projection	FY 32 Budget Projection	FY 33 Budget Projection	FY 34 Budget Projection	FY 35 Budget Projection	
Revenue																				
Property Taxes	11,185,362	11,125,550	11,292,433	11,461,820	11,633,747	11,808,253	11,985,377	12,165,158	12,347,635	12,532,850	12,720,842	12,911,655	5,766,345	5,773,029	5,778,616	1,927,690	-	-	-	
Plus: Levy Increase		3,209,703	6,419,407	9,629,110	12,838,814	16,048,517	19,258,221	22,467,924	25,677,628	28,887,331	32,097,035	35,306,738	38,516,442	41,726,145	44,935,849	48,145,552	51,355,256	54,564,959	57,774,663	
Property Taxes - PILOTS	177,148	179,805	182,502	185,240	188,018	190,839	193,701	196,607	199,556	202,549	205,587	208,671	211,801	214,978	218,203	221,476	224,798	228,170	231,593	
Interest	373,250	373,250	373,250	373,250	373,250	373,250	373,250	373,250	373,250	373,250	373,250	373,250	373,250	373,250	373,250	373,250	373,250	373,250	373,250	
Transfers																				
Fr Public Safety Sales Tax	11,805,288	11,961,438	12,123,788	12,282,288	12,440,338	10,301,764	10,279,400	10,448,275	10,616,250	13,616,350	-	-	-	-	-	-	-	-	-	
Fr PILOTS Fund	62,786	62,786	62,786	62,786	62,786	62,786	62,786	62,786	62,786	62,786	62,786	62,786	62,786	62,786	62,786	62,786	62,786	62,786	62,786	
Fr Capital Sales Tax	11,630,036	12,954,823	13,672,417	13,909,293	14,168,400	14,418,500	14,501,698	12,641,187	9,076,161	8,907,828	8,730,547	1,338,750	(933,770)	(938,768)	(941,880)	(753,252)	(660,834)	(664,206)	(667,629)	
Total	35,233,870	39,867,355	44,126,584	47,903,787	51,705,353	53,203,910	56,654,433	58,355,187	58,353,265	64,582,944	54,190,047	50,201,851	43,996,854	47,211,420	50,426,824	49,977,502	51,355,256	54,564,959	57,774,663	

Expenditures																				
Public Safety Sales Tax	11,805,288	11,961,438	12,123,788	12,282,288	12,440,338	10,301,764	10,279,400	10,448,275	10,616,250	13,616,350	-	-	-	-	-	-	-	-	-	
Capital Sales Tax	23,803,514	24,696,214	25,583,389	25,992,389	26,426,201	26,853,628	27,116,813	25,438,988	22,059,388	22,079,263	22,093,013	14,895,113	5,480,413	5,485,275	5,490,975	1,831,950	-	-	-	
Total	35,608,802	36,657,652	37,707,177	38,274,677	38,866,539	37,155,392	37,396,213	35,887,263	32,675,638	35,695,613	22,093,013	14,895,113	5,480,413	5,485,275	5,490,975	1,831,950	-	-	-	

General Debt and Interest Fund - Detail

GO 2007A-Interest	814,000.00	651,250.00	599,500.00	545,000.00	488,000.00	428,000.00	365,000.00	298,750.00	229,500.00	156,750.00	80,250.00	-	-	-	-	-	-	-	-
GO 2007A-Principal	3,255,000.00	1,035,000.00	1,090,000.00	1,140,000.00	1,200,000.00	1,260,000.00	1,325,000.00	1,385,000.00	1,455,000.00	1,530,000.00	1,605,000.00	-	-	-	-	-	-	-	-
GO 2015A (Prt. Ref. 2007A)-Interest	2,109,750.00	2,109,750.00	1,963,000.00	1,785,000.00	1,598,000.00	1,401,750.00	1,195,750.00	979,250.00	752,000.00	513,500.00	263,000.00	-	-	-	-	-	-	-	-
GO 2015A-(Prt. Ref. 2007A)Principal	0.00	2,935,000.00	3,560,000.00	3,740,000.00	3,925,000.00	4,120,000.00	4,330,000.00	4,545,000.00	4,770,000.00	5,010,000.00	5,260,000.00	-	-	-	-	-	-	-	-
GO 2008A (Cap. Imp.)-Interest	1,357,538.00	1,345,088.00	1,332,188.00	1,318,688.00	1,304,147.00	1,288,528.12	1,271,793.74	1,253,737.50	1,234,837.50	959,812.50	655,687.50	336,000.00	-	-	-	-	-	-	-
GO 2008A-(Cap. Imp.)Principal	311,250.00	322,500.00	337,500.00	352,500.00	367,500.00	382,500.00	401,250.00	420,000.00	5,790,000.00	6,082,500.00	6,393,750.00	6,720,000.00	-	-	-	-	-	-	-
GO 2008A (Zoo.)-Interest	452,513.00	448,363.00	444,063.00	439,563.00	434,716.00	429,510.00	423,931.26	417,912.50	411,612.50	319,937.50	218,562.50	112,000.00	-	-	-	-	-	-	-
GO 2008A-(Zoo)Principal	103,750.00	107,500.00	112,500.00	117,500.00	122,500.00	127,500.00	133,750.00	140,000.00	1,930,000.00	2,027,500.00	2,131,250.00	2,240,000.00	-	-	-	-	-	-	-
GO 2010A-(Public Safety Project) Interest	398,738.00	335,888.00	274,838.00	163,838.00	90,188.00	6,014.00	-	-	-	-	-	-	-	-	-	-	-	-	-
GO 2010A-(Public Safety Project) Principal	2,095,000.00	2,160,000.00	2,220,000.00	2,330,000.00	2,405,000.00	185,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-
GO 2011A-(Infrastructure & Streetlights) Interest	1,701,488.00	1,613,238.00	1,520,488.00	1,462,138.00	1,361,888.00	1,256,388.00	1,145,637.50	1,029,387.50	931,987.50	825,737.50	720,137.50	582,637.50	459,812.50	322,500.00	165,250.00	-	-	-	-
GO 2011A-(Infrastructure & Streetlights) Principal	1,765,000.00	1,855,000.00	1,945,000.00	2,005,000.00	2,110,000.00	2,215,000.00	2,325,000.00	2,435,000.00	2,540,000.00	2,640,000.00	2,750,000.00	2,890,000.00	3,005,000.00	3,145,000.00	3,305,000.00	-	-	-	-
GO 2011A-(Zoo Project) Interest	90,075.00	85,325.00	80,325.00	77,175.00	71,925.00	66,426.00	60,675.00	54,675.00	49,475.00	43,625.00	38,025.00	30,775.00	24,400.00	17,000.00	8,750.00	-	-	-	-
GO 2011A-(Zoo Project) Principal	95,000.00	100,000.00	105,000.00	105,000.00	110,000.00	115,000.00	120,000.00	130,000.00	130,000.00	140,000.00	145,000.00	160,000.00	165,000.00	175,000.00	150,000.00	-	-	-	-
GO 2012A (Basic Infrastructure)-Interest	762,100.00	734,800.00	697,200.00	648,450.00	627,950.00	607,050.00	564,450.00	508,950.00	456,525.00	401,625.00	344,475.00	304,575.00	242,925.00	178,575.00	111,300.00	56,525.00	-	-	-
GO 2012A-(Basic Infrastructure)-Principal	910,000.00	940,000.00	975,000.00	1,025,000.00	1,045,000.00	1,065,000.00	1,110,000.00	1,165,000.00	1,220,000.00	1,270,000.00	1,330,000.00	1,370,000.00	1,430,000.00	1,495,000.00	1,565,000.00	1,615,000.00	-	-	-
GO 2012A (Zoo Project)-Interest	72,900.00	70,200.00	66,600.00	61,850.00	59,850.00	57,850.00	53,650.00	48,400.00	43,450.00	38,275.00	32,875.00	29,125.00	23,275.00	17,200.00	10,675.00	5,425.00	-	-	-
GO 2012A-(Zoo Project)-Principal	90,000.00	90,000.00	95,000.00	100,000.00	100,000.00	105,000.00	105,000.00	110,000.00	115,000.00	120,000.00	125,000.00	130,000.00	135,000.00	145,000.00	150,000.00	155,000.00	-	-	-
GO 2012A (Helicopter Project)-Interest	157,400.00	145,400.00	129,000.00	107,750.00	98,750.00	89,650.00	71,050.00	46,800.00	23,850.00	-	-	-	-	-	-	-	-	-	-
GO 2012A-(Helicopter Project)-Principal	400,000.00	410,000.00	425,000.00	450,000.00	455,000.00	465,000.00	485,000.00	510,000.00	530,000.00	-	-	-	-	-	-	-	-	-	-
GO 2012A (PSST Project)-Interest	2,954,150.00	2,780,150.00	2,534,950.00	2,265,700.00	2,126,400.00	1,981,100.00	1,753,350.00	1,356,475.00	972,400.00	586,350.00	-	-	-	-	-	-	-	-	-
GO 2012A-(PSST Project)-Principal	5,800,000.00	6,130,000.00	6,540,000.00	6,965,000.00	7,265,000.00	7,575,000.00	7,970,000.00	8,535,000.00	9,090,000.00	13,030,000.00	-	-	-	-	-	-	-	-	-
GO 2012A ('03A Refunding Project)-Interest	408,400.00	370,150.00	315,150.00	239,650.00	206,650.00	171,150.00	96,750.00	-	-	-	-	-	-	-	-	-	-	-	-
GO 2012A-('03A Refunding Project)-Principal	1,275,000.00	1,375,000.00	1,510,000.00	1,650,000.00	1,775,000.00	1,860,000.00	1,935,000.00	-	-	-	-	-	-	-	-	-	-	-	-
GO 2012A ('04F Refunding Project)-Interest	2,351,125.00	2,175,175.00	1,922,375.00	1,577,375.00	1,425,575.00	1,263,976.00	919,175.00	452,925.00	-	-	-	-	-	-	-	-	-	-	-
GO 2012A-('04F Refunding Project)-Principal	5,865,000.00	6,320,000.00	6,900,000.00	7,590,000.00	8,080,000.00	8,620,000.00	9,235,000.00	10,065,000.00	-	-	-	-	-	-	-	-	-	-	-
Fiscal Fees and Arbitrage Calc. Fees	13,625.00	12,875.00	12,500.00	12,500.00	12,500.00	13,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-
Arbitrage Liability Payment for GO 2004F Bonds*	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
New GO Debt	-	\$3,209,703.49	\$6,419,406.98	\$9,629,110.46	\$12,838,813.95	\$16,048,517.44	\$19,258,220.93	\$22,467,924.41	\$25,677,627.90	\$28,887,331.39	\$32,097,034.88	\$35,306,738.36	\$38,516,441.85	\$41,726,145.34	\$44,935,848.83	\$48,145,552.31	\$51,355,255.80	\$54,564,959.29	\$57,774,662.78
Total	35,608,802.00	39,867,355.49	44,126,583.98	47,903,787.46	51,705,352.95	53,203,909.56	56,654,433.43	58,355,186.91	58,353,265.40	64,582,943.89	54,190,047.38	50,201,850.86	43,996,854.35	47,211,420.34	50,426,823.83	49,977,502.31	51,355,255.80	54,564,959.29	57,774,662.78

Assessed Value	7,307,421.99	7,417,033.32	7,528,288.82	7,641,213.16	7,755,831.35	7,872,168.82	7,990,251.36	8,110,105.13	8,231,756.70	8,355,233.05	8,480,561.55	8,607,769.97	8,736,886.52	8,867,939.82	9,000,958.92	9,135,973.30	9,273,012.90	9,412,108.09	9,553,289.71
Debt Issue	\$ 40,000,000	\$ 40,000,000	\$ 40,000,000	\$ 40,000,000	\$ 40,000,000	\$ 40,000,000	\$ 40,000,000	\$ 40,000,000	\$ 40,000,000	\$ 40,000,000	\$ 40,000,000	\$ 40,000,000	\$ 40,000,000	\$ 40,000,000	\$ 40,000,000	\$ 40,000,000	\$ 40,000,000	\$ 40,000,000	\$ 40,000,000
Annual Payment	\$3,209,703.49	\$6,419,406.98	\$9,629,110.46	\$12,838,813.95	\$16,048,517.44	\$19,258,220.93	\$22,467,924.41	\$25,677,627.90	\$28,887,331.39	\$32,097,034.88	\$35,306,738.36	\$38,516,441.85	\$41,726,145.34	\$44,935,848.83	\$48,145,552.31	\$51,355,255.80	\$54,564,959.29	\$57,774,662.78	

