



Policy Briefing: Missouri Transition Costs and Public Pension Reform

Published on *Show-Me Institute* (<https://showmeinstitute.org>)



The goal of public employee pensions is twofold: to provide a safe and secure retirement for our valued state employees and to help recruit and retain talented individuals into public service careers. Unfortunately, many of Missouri's public employee pension systems have flaws that make it difficult to achieve either of these tasks.

Moreover, these pension plans put taxpayers on the hook if and when they become unfunded. The Show-Me Institute consistently points to the flaws in these systems and has recommended that the state transition to plans that are structured in a more effective and efficient manner. This would require closing some of our current pension plans. Some opponents of this idea worry that closing our current plans would not save the state money; rather, they say it would be more risky and would result in high transition costs. This is the topic addressed in our policy study "Missouri Transition Costs and Public Pension Reform," by Andrew Biggs, Ph.D, resident scholar at the American Enterprise Institute.

Read the full policy briefing:

Read More:

 [Download 37 Policy Brief - Missouri Transition Costs Public Pension Reform - Biggs.pdf](#)
(552.49 KB)

About the Author



*James Shuls
Distinguished Fellow of Education Policy*

James V. Shuls is an assistant professor of educational leadership and policy studies at the University of Missouri–St. Louis and Distinguished Fellow in Education Policy at the Show-Me Institute.



*Michael Rathbone
Policy Researcher*

Michael Rathbone was a policy researcher at the Show-Me Institute. He is a native of Saint Louis and a 2008 graduate of Saint Louis University, where he earned a bachelor of science degree in biomedical engineering.

Read Online

<https://showmeinstitute.org/publication/taxes-income-earnings/policy-briefing-missouri-transition-costs-and-public-pension>

Links

[1] <https://showmeinstitute.org/publication/taxes-income-earnings/policy-briefing-missouri-transition-costs-and-public-pension>

[2] https://showmeinstitute.org/file/1235/download?token=_dYZthmu

Mission Statement

Advancing liberty with responsibility by promoting market solutions for Missouri public policy.

Show-Me Institute

5297 Washington Place 3645 Troost Avenue
Saint Louis, MO 63108 Kansas City, MO 64109
Phone: (314) 454-0647 Phone: (816) 287-0370
Fax: (314) 454-0667

Email: info@showmeinstitute.org

Support Our Work

The Show-Me Institute is a tax-exempt 501(c)(3) nonprofit organization. Make your tax deductible contribution today: <http://ShowMeInstitute.org/donate>